

# Special Memorandum

We have decided to send out the applications for the fall toy and train shows in view of tax changes being implemented.

As you know the government is instituting new combined GST/PST regulations effective this year. We have been advised that this new tax (HST) will combine the current GST and PST tax which will result in the new tax to be imposed of 13% on most goods and services. Up to this time our vendors have only had to pay the 5% GST tax on their booth rental costs.

We have been advised that we must start collecting the new HST tax starting May 1 for goods and services if they are to be delivered after proposed July 1 implementation date. If our vendors wish to pay for their booth space by May 1, 2010 then they will only have to pay the original 5% GST. If you elect to pay for the space after that date then the 13% HST will apply.

Remember also that if you book early the prices of the booths are reduced so there will be substantial savings in booking and paying by May 1, 2010. If, by some chance, the new tax regulations are not imposed we will of course adjust your costs.

PS. Please note that the annual spring Toronto Toy, Train and Doll Show in April has been cancelled for this year.

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